

Texas Filmmakers Corporation
Board of Directors Meeting
February 19, 2005

Secretary Matt Aines

In attendance:

Pedro Amador
Sean Greenthaner
Joshua Butler
Will Penson
Nate Bressler
David Alvarado
Matt Aines

Call to order at 4:10pm

At the top of the meeting, Nate Bressler resigns from the board effective immediately. Nate Bressler feels he cannot commit the time necessary to fill the position. Joshua Butler suggests easing the work load and asks Nate Bressler to make the decision after the meeting.

Schedule Meeting

Next board meeting scheduled for March 10th @ 7:00pm

Report from Joshua Butler – Treasurer

Taxes

- CPA has delayed finalizing our 03/04 tax return until the middle of February
- CPA has advised that any balance on the books of Texas Filmmakers Cooperative prior to June 3, 2004 (Date of our incorporation) must be put onto Joshua Butler's personal tax return on a Schedule C. The balance is (\$60.00).
- The total cost of preparing our annual return is \$500.00
- Monthly accounting costs are \$150

Finances

- We currently have \$1450 in the bank
- We owe \$162.25 in March for insurance.
- All bills are paid in full for February
- We have enough money to cover our bills through May

David Alvarado makes a motion for the Treasurer to send out weekly financial statements.

- Joshua Butler seconds the motion.
- Vote – Unanimous

David Alvarado's title is now Director of Development.

Pedro Amador's title is now Director of Events

Director of Personnel is to keep accurate records of volunteer hours

Joshua Butler motions to approve these changes. Sean Greenthaner seconds. Motion passes unanimously.

Joshua Butler proposes creating a new bank account at the Denton Area Teacher's Union. Joshua Butler cites a 4% quarterly interest and explains the need to have a new account tied to the new Federal ID#.

- Motion 2nd by Will Penson
- Vote – Unanimous

Joshua Butler discusses Mr. Ron Mooney:

- We must develop a list of potential contributors
- 90% of all funding comes from individuals
- Mr. Mooney is willing to meet (for free) with us to consult on fundraising.
- Wants David Alvarado & Joshua Butler to attend a fundraising seminar held in Dallas by DVANavion.
- \$80.00 per person to attend

Joshua Butler motions to spend \$160.00 for himself & David Alvarado to attend the fundraising seminar.

- 2nd by David Alvarado
- Vote – Unanimous

Joshua Butler discusses our recent joining of the Greater Denton Arts Council.

- We are currently a supporting member (\$35.00 annually).
- We can upgrade to \$135 annually and we get two free space rentals at the GDAC.
- We can upgrade to \$250 annually and we get four free space rentals with use of TV/VCR/PA & a four hour rental of the Campus Theatre.

David Alvarado motions to raise membership level to \$135 annually.

- Sean Greenthaner, Joshua Butler, & Matt Aines are against. Motion does not reach a vote due to no 2nd.

David Alvarado discusses the advantages of joining the Denton Chamber of Commerce.

- \$150 annually for membership
- Once a month business meetings

David Alvarado motions to join the Denton Chamber of Commerce. Joshua Butler expresses concern over lack of available funds. David Alvarado re-motions to join the Denton Chamber of Commerce only if the \$150 fee is sponsored.

- 2nd by Sean Greenthaner
- Vote – Unanimous

Joshua Butler motions to create the fundraising committee. David Alvarado seconds. Vote unanimous.

As per By-Laws, David Alvarado will chair that committee.

Joshua Butler opens the floor to committee nominations:

Joshua Butler nominates Denise Workman. Carol Salazar seconds. Vote unanimous.

David Alvarado nominates Pedro Amador. Matt Aines seconds. Vote unanimous.

David Alvarado nominates Patrick Flaherty. Joshua Butler seconds. Vote unanimous.

Board discusses the powers of the fundraising committee.

The powers of the fundraising committee shall be:

- Provide planning for fundraising activities
- Provide fundraising proposals for board approval
- Create new and innovative fundraising opportunities

Nate Bressler decides that he does not want to remain on the board and finalizes his resignation.

Meeting adjourned at 7:26pm